

CRESCENDO CORPORATION BERHAD (359750-D)

Minutes of 20th AGM held on 28th July, 2016

Pertinent questions and answers relating to the Audited Financial Statements of the Group and the Company for the year ended 31st January, 2016 at the Annual General Meeting

Q1 Has the project with gross development value RM664.1 million at the Nusa Cemerlang Industrial Park been launched?

A1 They had been fully completed and sold as at 31st January, 2016.

Q2 What is the number of students in the Crescendo International College?

A2 The number of students in the Crescendo International College is around 800 to 900.

Q3 The recently announced quarterly results of the Group is not encouraging, particularly the negative cash flow from the operations. What are the causes and measures taken by the Group?

A3 The cash flow of the Group is not that encouraging due to the delay in getting approval which resulted in the delay in launching projects. The Bandar Cemerlang project has been launched at the fourth quarter of 2015 and the sales derived from the project have been very encouraging. For the period from 1st February to 30th June, 2016, the Group has achieved new sales of about RM102 million and this would improve the cash flow in the near future for the group.

Q4 On page 143, item 1, is the tenure of the piece of land situated at Taman Perindustrian Cemerlang, Mukim of Plentong, Johor Bahru, Johor 999 years correct?

A4 Yes, 999 years commencing from 28.10.1912.